

Privitti - The Annual Business Conclave

30th August, 2019



Xavier School of Commerce (XSC), Xavier University, Bhubaneswar (XUB) conducted its annual business conclave at the Xavier City campus, on August 30, 2019. The theme for the conclave was, “**Start-Ups: Financial Issues and Other Challenges**”.

The conclave, graced by industry veterans, faculty members, and students, was inaugurated by **Prof. Dr. P.K. Mohanty (Dean, XSC)**, who was also the moderator for the session. He spoke about the benefits and potentials of Start-Up India, citing that risk is inherent in every business.

The panel consisted of **Mr. Ananda Mishra** (Founder, CEO, **Grozip**), **Mr. Krishnan Viswanathan** (Chief Executive Officer, **Kris Konsulting**), **Mr. Prasanna Lohar** (Head, Innovation – Technical and Digital Architecture, **DCB Bank Ltd.**), **Mr. Abhinav Ramesh** (Director, **Chainflux** and Founder, **WandX**) and **Mr. Gaurav Golechha** (Capital Advisor).



Mr. Mishra emphasized that people build a world-class company; not technology. He stated that 60% of the planet will be online by 2020 and emerging markets will primarily drive growth. Mr. Vishwanathan deliberated on risk management and governance of start-ups and stated that there should be a core value that start-ups should add to the customers. Mr. Lohar spoke about the role of academia and Fintech in financial inclusion innovation and the Sustainable Development Goals to be achieved by 2030. He concluded his address by leaving students with a very pertinent question, “What are you, as a student, giving back to the society?” Mr. Ramesh sensitized the need for blockchain in resolving the issue of double-spend since it incorporates a shared ledger. He further stated that blockchain cannot be implemented in isolation and needs a consortium. Mr. Golechha differentiated between traditional and start-up Merger & Acquisition. He remarked, “I don’t need friends coming together to build a start-up, I need skills coming together”.

The conclave concluded with a vote of thanks by Prof. Ashok Kumar Mishra (Associate Professor, **XSC**). The session was interactive and the students of XSC contributed to it by asking relevant questions. The panel encouraged the students to give wings to their business ideas and expressed the desire to see at least one successful start-up.

